

Inside Information
Concerning ALPIQ ENERGY SE for the period from 1 January 2016 to 30
September 2016

1. For the issuer

1.1. Changes in the persons controlling the Company.

No changes during the period.

1.2. Changes in the composition of the governing and supervisory bodies of the Company and reasons for the changes; Changes in the Company representation; Appointment or dismissal of a corporate agent.

On 21 January 2016 procurators Laura Feleki, Fabio Marcin and Petr Radina were deleted from the Commercial Register. On 5 March 2016 procurator Koryun Shahbazyan was deleted from the Commercial Register.

On 5 March 2016 the extension of terms for another 6 years for the Board of Directors' member Peter Dworak was recorded in the Commercial Register.

On 27 July 2016 procurator Karel Ouška was recorded in the Commercial Register. On the same date Nebojsa Bogdanovic was deleted from the Commercial Register.

On 27 October 2016 procurators Karel Kadlec and Petr Seigertschmid were deleted from the Commercial register.

1.3. Amendments and/or supplements to the Articles of Association.

No changes during the period.

1.4. Decision on transformation of the Company and implementation of the transformation; Structural changes within the Company.

In the third quarter there was a reorganization of trading department when three separate departments were merged into one department causing also personnel changes.

1.5. Entry into liquidation and all substantial phases relating to the production.

No changes during the period.

1.6. Initiation of insolvency proceedings against the Company or its subsidiary and all substantial phases relating to the production.

No changes during the period.

1.7. Acquisition, lease or disposal of valuable assets pursuant to Art. 114 (1)(1) of the Public Offer of Securities Act (POSA).

No changes during the period.

1.8. Decision on execution or termination of and withdrawal from a joint-venture agreement.

No changes during the period.

1.9. (Repealed - Official Journal No. 82/2007).

1.10. Change of the auditors of the Company and reasons for the change.

No changes during the period.

1.11. Information on the Company's profits.

No profits incurred in first three quarters of 2016.

1.12. Material losses and the reasons therefor.

According to interim financial statements, the loss equalled EUR 19,993 thousand.

In 2016 the Company is facing significant changes in the market prices of electricity and gas. Increased volatility on electricity and gas market on both forward and spot and price movement deviations from fundamental expectations making the prediction and strategies more difficult and were the main factor resulting in the losses in the first half year of 2016.

1.13. Unpredictable or unforeseen extraordinary circumstances due to which the Company or its subsidiary has suffered damage amounting to three percent or more of the Company's registered capital.

None.

1.14. Publicly disclosed amended auditor's report.

No modified audit report was disclosed.

1.15. Decision of the General Meeting on the type and amount of the dividend and the terms and conditions for its payment.

There was no decision of the General Meeting for payment of dividends in 2016.

1.16. Any liabilities incurred that are essential for the Company or its subsidiary, including any non-satisfaction of or increase in the amount of the liabilities.

During 2016 all material liabilities incurred were from normal course of business. There were no material unusual or extraordinary liabilities that are essential for the Company.

1.17. Any receivables incurred that are essential for the Company, including their due date.

During 2016 all material receivables incurred were from normal course of business. There were no material unusual or extraordinary receivables that are essential for the Company.

1.18. Any problems with liquidity and measures to secure financial support.

There are no problems with liquidity at the moment.

1.19. Increase or decrease in the share capital.

No changes during the period.

1.20. Confirmation of any negotiations on acquisition of the Company.

No changes during the period.

1.21. Conclusion or performance of substantial contracts that are not related to the main objects of business of the Company.

No substantial contracts that are no related to the main course of business.

1.22. Opinion of the governing body in connection with a tender.

There were no tenders during the reporting period except tenders related to our business, e.g. purchases of cross border capacities, electricity etc. No opinion has been issued in this respect.

1.23. Termination or significant limitation of relations with clients who generated at least 10 percent of the Company's revenues in the past three years.

No significant changes during the period.

1.24. Development and introduction of new products in the market.

In the first half year of 2016 the Company continues in developing its electricity and gas trading business in the region of Central and East Europe. The Company started the activity on new energy exchange markets in the region, currently on the energy exchanges SEEPEX in Serbia and IBEX in Bulgaria. At the same time the Company offers new products in the field of trading ("contracts for difference" – contracts with financial settlement), energy services, auxiliary services or in the field of local distribution network and management portfolio.

As a result of the merger of Alpiq Energy SE with Alpiq Energija Lietuva AB in 2015, the Company also expanded its trading activities to all Baltic countries and also to the power markets NASDAQ and Nordpool in the Scandinavian countries. The Company also projects to expand its activities in the Baltic countries to the sale of electricity to end customers.

1.25. Large orders (amounting to over 10 percent of the average Company's revenues in the past three years).

No changes during the period.

1.26. Development and/or changes in the volume of orders and capacity utilisation.

No material changes during the period.

1.27. Termination of sale of a product forming significant part of the Company's revenues.

No significant changes during the period.

1.28. Purchase of patents.

None.

1.29. Obtaining, suspension or revocation of the authorisation to carry out business (trade license).

No changes during the period.

1.30. Initiation or termination of judicial or arbitration proceedings related to liabilities or receivables of the Company or its subsidiary where the amount of the claim corresponds to at least 10 percent of the Company's registered capital.

No events corresponding to the given criterion.

1.31. Purchase, sale or pledge of shares in companies by the issuer or its subsidiary.

No changes during the period.

1.32. Forecasts prepared by the issuer with respect to its financial results or the results of its group of companies, where it has been decided that the forecast shall be published.

No forecast shall be published.

1.33. Awarding or change of rating of the issuer.

No material changes during the period.

1.34. Other circumstances which the Company believes could be important to investors in deciding whether to acquire, sell or retain publicly offered securities.

Company has no publicly offered securities.

2. For issuers of municipal bonds

2.1. New issue of bonds.

Not applicable. None.

2.2. Repayment of obligations under bond lending operations.

Not applicable. None.

2.3. Occurrence of new or reduction of the existing sources of the issuer's income that could lead to a decrease or an increase of 10 percent or more in the revenues or expenditures.

Not applicable. None.

2.4. Change of the collateral under bond lending operations.

Not applicable. None.

2.5. Adoption of the municipal budget.

Not applicable. None.

2.6. Findings of the Court of Auditors on the implementation of the municipal budget and on financial statements.

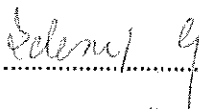
Not applicable. None.

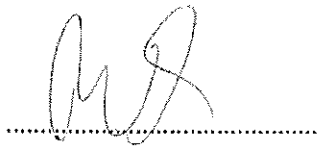
2.7. Other changes in the financial standing of the municipality that affect or could affect, directly or indirectly, the value of bonds issued by the municipality.

Not applicable. None.

In Prague, on 31 October 2016

Representatives:


Zdeněk Čihák


Peter Dworak

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